

Case Name: LAKESHORE FARMS, INC

Case No: 18-50077-btf11

Monthly Operating Report Summary for Month of: March, 2018

REVENUE

1. Gross Income	\$870,976.84
Cost of Goods Sold	
2. Materials	\$ 657,025.66
3. Direct Labor	\$9,183.31
4. Overhead	\$0
5. Total Cost of Goods Sold (add lines 2 through 4)	\$666,208.97
6. Gross Profit (subtract line 5 from line 1)	\$204,767.87

OPERATING EXPENSES

7. Owner/Officer - Draws/Salaries	\$0
8. Other Employee Salaries	\$0
9. Advertising and Marketing	\$0
10. Insurance	\$210,552
11. Payroll Taxes	\$0
12. Lease and Rent	\$1,729,063
13. Telephone and Utilities	\$
14. Attorney and Other Professional Fees	\$
15. UST Quarterly Fees	\$
16. Other Expenses	\$235,785.99
17. Total Operating Expenses (add lines 7 through 16)	\$2,175,400.99
18. Net Income (Loss) (subtract line 17 from line 6)	\$(1,970,633.12)

CURRENT ASSETS

19. Accounts Receivable at end of month	\$201,523.97
20. Increase (Decrease) in Accounts Receivable from prior month	\$201,523.97
21. Inventory at end of month	\$342,974.34
22. Increase (Decrease) in Inventory from prior month	\$(657,025.66)
23. Cash at end of month	\$361,018.10
24. Increase (Decrease) in Cash from prior month	\$356,522.16

LIABILITIES

25. Increase (Decrease) in post-petition debt	\$1,871,653.59
Include the net amount of any changes to business debt incurred post-petition	
26. Increase (Decrease) in pre-petition debt	\$0
Include the net amount of any changes to business debt incurred pre-petition	
Taxes payable:	
27. Federal Payroll Taxes	\$0
28. State Payroll Taxes	\$0
29. Local Payroll Taxes	\$0
30. State Sales Taxes	\$0
31. Real Estate and Personal Property Taxes	\$0
32. Other (describe)	\$0

33. Total Taxes Payable (add lines 27 through 32) **\$0**

Instructions: File as a separate document

ECF Event: Bankruptcy>Other>Monthly Operating Report Summary

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